



# Authorisation to be a NOHC of a general insurer 2021 – RACT Investments Holdings Pty Ltd

## *Insurance Act 1973*

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To: RACT Investment Holdings Pty Ltd ABN 17 651 441 548 (the body corporate)

I, Brandon Kong Leong Khoo, a delegate of APRA, under section 18(3) of the *Insurance Act 1973* (the Act) authorise the body corporate as a NOHC.

Under section 19(1) of the Act, I impose the condition set out in the Schedule on the NOHC authorisation.

This authorisation commences on the day it is made.

Dated: 26 November 2021

Brandon Kong Leong Khoo  
Executive Director  
Insurance Division

### Interpretation

In this notice:

**APRA** means the Australian Prudential Regulation Authority.

**general insurer** has the meaning given by section 11 of the Act.

**NOHC** has the meaning given in section 3(1) of the Act.

**NOHC authorisation** has the meaning given in section 3(1) of the Act.

**subsidiary** has the meaning given in section 4 of the Act.

### Notes

*Note 1* A notice of authorisation must be published in the *Gazette*.

*Note 2* This NOHC authorisation operates as an authorisation in relation to the body corporate and any general insurers that are subsidiaries of the body corporate from time to time.

*Note 3* Part VI of the Act applies to a decision to refuse to authorise and a decision to impose conditions on an authorisation.

*Note 4* You may request APRA reconsider the decision to impose the condition on the NOHC authorisation in accordance with subsection 63(2) of the Act. The request for reconsideration must be made in writing, must set out the reasons for making the request, and must be given to APRA within 21 days after the day on which you first received notice of this decision, or within such further period as APRA allows. If you are dissatisfied with the outcome of APRA's reconsideration of the decision, you may, subject to the *Administrative Appeals Tribunal Act 1975*, apply to the Administrative Appeals Tribunal for review of the reconsidered decision.

## **Schedule – condition**

The NOHC must not hold any other subsidiary company (other than RACT Insurance Pty. Ltd. ABN 96 068 167 804) without APRA's prior written agreement.